

AFRISTRAT INVESTMENT HOLDINGS LIMITED

Incorporated in the Republic of South Africa

Registration number: 1998/013215/06

JSE Code: ATI - ISIN: ZAE000287587

Debt Issuer Code: ATID

Hybrid Issuer Code: ATIG

("Afristrat" or "the Company")



RELATED PARTY ACQUISITION OF MHMK FINANCIAL SERVICES LIMITED: UPDATED ISIN FOR THE SHARE CONSOLIDATION

1. INTRODUCTION

- 1.1. Shareholders are referred to the announcement released on SENS earlier today, regarding the Notice of General Meeting and Distribution of Circular for the Related Party Acquisition of MHMK Financial Services Limited ("**Circular**"), incorporating *inter alia*, a share consolidation scheme ("**Announcement**").

2. UPDATED ISIN CODE

- 2.1. Shareholders are advised that the ISIN code contained in the timetable (paragraph 5 of the Announcement) for the share consolidation was incorrect.
- 2.2. Accordingly, please refer to the timetable below, which remains exactly the same as previously published, apart from the updated ISIN code.
- 2.3. Capitalised terms used in this paragraph 2 that are not otherwise defined, bear the meanings ascribed to them in the Circular.

		2021
Record date to determine which Ordinary Shareholders and Preference Shareholders are eligible to receive the Circular on ¹		Friday, 3 December
Circular distributed to Ordinary Shareholders and Preference Shareholders and notice convening the General Meeting of Ordinary Shareholders announced on SENS on ¹		Monday, 13 December
Notice of General Meeting published in the press on		Tuesday, 14 December
		2022
LDT in order to be eligible to participate in and vote at the General Meeting		Tuesday, 1 February
Voting Record Date		Friday, 4 February
Receipt of Forms of Proxy (<i>yellow</i>) by 10:00 ³		Tuesday, 8 February
General Meeting to be held at 10:00 on		Thursday, 10 February
Results of the General Meeting released on SENS on		Thursday, 10 February
Results of the General Meeting published in the press on		Friday, 11 February
Special Resolutions expected to be registered with CIPC by no later than		Friday, 18 March
Release of finalisation announcement in respect of the Share Consolidation by no later than 11:00 on		Tuesday, 22 March
Share Consolidation LDT under the present share capital prior to the consolidation		Tuesday, 5 April
Trading in Ordinary Shares under the new consolidated share capital with new ISIN ZAE000304002 commences on		Wednesday, 6 April
Announcement of fraction rate to be released on SENS in respect of the cash payment applicable to fractional entitlements, based on the VWAP of consolidated Ordinary Shares traded on Wednesday, 6 April 2022, less 10% by 11:00 on		Thursday, 7 April
Share Consolidation Record Date on		Friday, 8 April

Forms of Surrender (*green*) for new Ordinary Share certificates to be received by the Transfer Secretaries in order for previously Certificated Ordinary Shareholders to have their entitlements credited to their account with Computershare Nominees on Monday, 11 April 2022, by 12:00 on

Friday, 8 April

Date that previously Certificated Ordinary Shareholders will have their entitlements credited to their account within Computershare nominees and update of Dematerialised Ordinary Shareholders' accounts together with the fraction payments with their CSDP and brokers on

Monday, 11 April

Notes:

1. In accordance with the MOI: (i) the Circular is required to be distributed to both Ordinary Shareholders and Preference Shareholders; and (ii) the Preference Shareholders are not entitled to attend and participate in the General Meeting.
2. The above dates and times are subject to amendment. Any such amendment will be released on SENS.
3. Completed Forms of Proxy (*yellow*) and the authority (if any) under which they are signed must be: (i) lodged with or posted to Computershare at Rosebank Towers, 15 Biermann Avenue, Rosebank, Johannesburg, 2196 (Private Bag X9000, Saxonwold, 2132) or emailed to: proxy@computershare.co.za, to be received by them no later than 10:00 on Tuesday, 8 February 2022; or (ii) thereafter handed to the chairman of the General Meeting or Computershare at the General Meeting at any time before the proxy exercises any rights of the Ordinary Shareholder at such General Meeting.
4. Ordinary Shareholders should note that, as trade in Ordinary Shares on the Exchange is settled in the electronic settlement system used by Strate, settlement of trades takes place three Business Days after the date of such trades. Therefore, Ordinary Shareholders who acquire Ordinary Shares on the JSE after the voting LDT, being the last day to trade in Ordinary Shares so as to be recorded in the Register on the Voting Record Date, will not be entitled to participate in the General Meeting.
5. Dematerialised Ordinary Shareholders, other than those with Own-Name Registration, must provide their Central Securities Depository Participant ("**CSDP**") or broker with their instructions for voting at the General Meeting by the cut-off time and date stipulated by their CSDP or broker in terms of their respective Custody Agreements between them and their CSDP or broker.
6. No Dematerialisation or rematerialisation of Ordinary Shares may take place from Wednesday, 6 April 2022 and Friday, 8 April 2022, both days inclusive.
7. If the General Meeting is adjourned or postponed, the above dates and times will change, but the Forms of Proxy (*yellow*) submitted for the initial General Meeting will remain valid in respect of any adjournment or postponement of the General Meeting.
8. Although the salient dates and times are stated to be subject to change, such statement shall not be regarded as consent or dispensation for any change to time periods which may be required in terms of the Companies Act, the Companies Regulations and the Listings Requirements, where applicable, and any such consents or dispensations must be specifically applied for and granted.
9. All times referred to in this announcement are references to South African Standard Time.

13 December 2021
Pretoria

Sponsor

Merchantec Capital