



AFRISTRAT INVESTMENT HOLDINGS LIMITED
Incorporated in the Republic of South Africa
Registration number: 1998/013215/06
JSE Code: ATI - ISIN: ZAE000287587
Debt Issuer Code: ATID
Hybrid Issuer Code: ATIG
("the Company" or "Afristrat" or "Group")

UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2021

The Group's financial metrics compared to the prior six-month period reflect the effect of the initiatives implemented to stabilise the business and are set out below:

- Total assets decreased by 17% to R587 million compared to R705 million;
- Total liabilities increased by 1% to R886 million compared to R877 million;
- Revenue decreased by 63% to 10 million compared to 29 million;
- Operating losses decreased by 64% to 123 million compared to 341 million;
- Loss per share ("LPS") improved by 80% to a LPS of 0.205 cents per share compared to 1.003 cents per share;
- Headline loss per share ("HLPS") improved by 79% to a HLPS of 0.212 cents per share compared to 0.988 cents per share;
- Credit impairments increased by 659% to R75 million compared to R10 million; and
- Fair value losses decreased by 86% to a loss of R39 million compared to a loss of R292 million.

No dividend has been declared for the interim 2021 financial period: (FY2020: RNil).

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decision should be based on consideration of the full announcement published on SENS on 17 December 2021, which is available at: <https://senspdf.jse.co.za/documents/2021/jse/isse/atie/Interims21.pdf>, and which is also available on the Company's website at <https://afristrat.ltd/investor-relations/>

The Interim Financial Statements have not been reviewed by the Company's auditors.

The full announcement is available for inspection at the registered office of Afristrat and the Sponsor during normal trading hours. Copies of the full announcement may be requested, at no charge, via email at investor.relations@afristrat.ltd

17 December 2021
Pretoria

Sponsor to Afristrat

