

AFRISTRAT INVESTMENT HOLDINGS LIMITED

Incorporated in the Republic of South Africa

Registration number: 1998/013215/06

JSE Code: ATI - ISIN: ZAE000287587

Debt Issuer Code: ATID

Hybrid Issuer Code: ATIG

("Afristrat" or "the Company")



Notes	Series number	JSE Code	ISIN
Fixed Rate Notes	7	ATIFX7	ZAE000305454
Fixed Rate Notes	8	ATIFX8	ZAE000305934
Fixed Rate Notes	9	ATIFX9	ZAE000305926

ISSUE OF NOTES UNDER THE ZAR10 000 000 000 DOMESTIC MEDIUM TERM NOTE PROGRAMME

Afristrat is pleased to announce that the JSE Limited ("JSE") has, with effect from 17 January 2022, granted the Company the listing of its Fixed Rate Notes issued in terms of under the Issuer's ZAR10 000 000 000 Domestic Medium Term Note Programme dated 21 August 2018 ("**Programme Memorandum**") as detailed below:

	Fixed Rate Notes Series 7, Tranche 3
Type of issue	Tap issue
Number of Notes	410
Nominal amount of this Tranche	ZAR41 000.00
Issue Price	ZAR100.00
Issue Date	17 January 2022
Interest Commencement Date	17 January 2022
Interest Rate	9% per annum, payable monthly in arrears on the third Monday of each month
Interest Payment Date(s)	On the third Monday of each month until Redemption Date, with the First Interest Payment Date being 21 February 2022.
Interest Periods	Each period commencing on (and including) an Interest Payment Date and ending on (but excluding) the following Interest Payment Date; provided that the first Interest Period will commence on (and include) the Interest Commencement Date and end on (but exclude) 21 February 2022 (each Interest Payment Date as adjusted in accordance with the applicable Business Day Convention).
Day Count Fraction	Actual / 365
Redemption Finalisation Date	3 December 2024
Last day to trade for Redemption	10 December 2024
Redemption Record Date	13 December 2024
Redemption Date / Redemption Payment Date	17 December 2024
Removal of Notes on JSE trading system	18 December 2024
Redemption Amount	ZAR41 000.00
Other terms applicable on Redemption	On the Redemption Date, Holders of the Notes will have the option, as the case may be, to invest in new notes being issued at the Redemption Date <i>in lieu</i> of receipt of the final Redemption Amount.
Other provisions	<p>The Company shall be entitled to an administration fee in respect of the Fixed Rate Notes of 0.25% per annum on the Issue Price, inclusive of VAT, payable monthly in arrears on the monthly Interest Payment Dates.</p> <p>The administration fee is subject to the Value-Added Tax Act of 1991. The Company has the right to recover the monthly administration fee, from the monthly Interest (plus the applicable VAT thereon).</p>

	Fixed Rate Notes Series 8
Type of issue	New issue
Number of Notes	85 250
Nominal amount of this Tranche	ZAR8 525 000.00
Issue Price	ZAR100.00
Issue Date	17 January 2022
Interest Commencement Date	17 January 2022
Interest Rate	10% per annum, payable monthly in arrears on the third Monday of each month
Interest Payment Date(s)	On the third Monday of each month until Redemption Date, with the First Interest Payment Date being 21 February 2022.
Interest Periods	Each period commencing on (and including) an Interest Payment Date and ending on (but excluding) the following Interest Payment Date; provided that the first Interest Period will commence on (and include) the Interest Commencement Date and end on (but exclude) 21 February 2022 (each Interest Payment Date as adjusted in accordance with the applicable Business Day Convention).
Day Count Fraction	Actual / 365
Redemption Finalisation Date	7 January 2025
Last day to trade for Redemption	14 January 2025
Suspension of Notes on JSE trading system	15 January 2025
Redemption Record Date	17 January 2025
Redemption Date / Redemption Payment Date	20 January 2025
Removal of Notes on JSE trading system	21 January 2025
Redemption Amount	ZAR8 525 000.00
Other terms applicable on Redemption	On the Redemption Date, Holders of the Notes will have the option, as the case may be, to invest in new notes being issued at the Redemption Date <i>in lieu</i> of receipt of the final Redemption Amount.
Other provisions	<p>The Company shall be entitled to an administration fee in respect of the Fixed Rate Notes of 0.25% per annum on the Issue Price, inclusive of VAT, payable monthly in arrears on the monthly Interest Payment Dates.</p> <p>The administration fee is subject to the Value-Added Tax Act of 1991. The Company has the right to recover the monthly administration fee, from the monthly Interest (plus the applicable VAT thereon).</p>

	Fixed Rate Notes Series 9
Type of issue	New issue
Number of Notes	220,000
Nominal amount of this Tranche	ZAR22 000 000.00
Issue Price	ZAR100.00
Issue Date	17 January 2022
Interest Commencement Date	17 January 2022
Interest Rate	12% per annum, payable monthly in arrears on the third Monday of each month
Interest Payment Date(s)	On the third Monday of each month until Redemption Date, with the First Interest Payment Date being 21 February 2022.

Interest Periods	Each period commencing on (and including) an Interest Payment Date and ending on (but excluding) the following Interest Payment Date; provided that the first Interest Period will commence on (and include) the Interest Commencement Date and end on (but exclude) 21 February 2022 (each Interest Payment Date as adjusted in accordance with the applicable Business Day Convention).
Day Count Fraction	Actual / 365
Redemption Finalisation Date	7 January 2025
Last day to trade for Redemption	14 January 2025
Suspension of Notes on JSE trading system	15 January 2025
Redemption Record Date	17 January 2025
Redemption Date / Redemption Payment Date	20 January 2025
Removal of Notes on JSE trading system	21 January 2025
Redemption Amount	ZAR22 000 000.00
Other terms applicable on Redemption	On the Redemption Date, Holders of the Notes will have the option, as the case may be, to invest in new notes being issued at the Redemption Date <i>in lieu</i> of receipt of the final Redemption Amount.
Other provisions	<p>The Company shall be entitled to an administration fee in respect of the Fixed Rate Notes of 0.25% per annum on the Issue Price, inclusive of VAT, payable monthly in arrears on the monthly Interest Payment Dates.</p> <p>The administration fee is subject to the Value-Added Tax Act of 1991. The Company has the right to recover the monthly administration fee, from the monthly Interest (plus the applicable VAT thereon).</p>

Following the listing of the Series 7 Fixed Rate Notes, Series 8 Fixed Rate Notes and the Series 9 Fixed Rate Notes detailed in this announcement, the total amount issued under the Programme Memorandum is ZAR141 773 800.00 as follows:

- Fixed Rate Notes: An aggregate nominal amount of R97 426 100 (comprising R330 000 issued in terms of Series 4; R13 013 300 issued in terms of Series 5, R29 713 800 issued in terms of Series 6, R23 844 000 issued in terms of Series 7, R8 525 000 issued in terms of Series 8 and R22 000 000 issued in terms of Series 9);
- Floating Rate Notes: An aggregate nominal amount of R23 171 600 (comprising R23 171 600 issued in terms of Series 2); and
- Zero Coupon Notes: An aggregate nominal amount of R21 176 100 (comprising R20 433 500 issued in terms of Series 2 and R742 600 issued in terms of Series 3).

Interest Record and Payment Dates in respect of the Notes

Declaration and finalisation announcements will be released on SENS in accordance with Schedule 4 Form A5 of the JSE Listings Requirements.

For more information about this announcement or the Afristrat group, email investor.relations@afristrat.ltd or visit <https://afristrat.ltd/investor-relations/>.

10 January 2021
Pretoria

Debt Sponsor
Merchantec Capital