

AFRISTRAT INVESTMENT HOLDINGS LIMITED

Incorporated in the Republic of South Africa

Registration number: 1998/013215/06

JSE Code: ATI - ISIN: ZAE000287587

Debt Issuer Code: ATID

Hybrid Issuer Code: ATIG

("Afristrat" or "the Company")



Notes	Series number	JSE Code	ISIN
Fixed Rate Notes	4	ATIFX4	ZAE000288916
	5	ATIFX5	ZAE000288932
	6	ATIFX6	ZAE000288957
	7	ATIFX7	ZAE000305454
	8	ATIFX8	ZAE000305934
	9	ATIFX9	ZAE000305926
Floating Rate Notes	2	ATIFL2	ZAE000288973
Zero Coupon Notes	2	ATIZR2	ZAE000288999
	3	ATIZR3	ZAE000305462

Monthly interest update

Further to the monthly interest declaration and finalisation announcement dated 22 April 2022 ("**Interest Announcement**"), holders of Notes issued by the Company in terms of its ZAR10,000,000,000 Domestic Medium Term Note Programme are referred to the announcement released on SENS on 12 May 2022 ("**Update, Event of Default, Debt Restructuring, Capital Raise and Cautionary Announcement**") in which it was announced, *inter alia*, that Afristrat will be unable to pay any interest or capital due and payable to holders of Notes with effect from the date of the aforementioned announcement.

Accordingly, the interest will not be paid on Monday, 16 May 2022, as stated in the Interest Announcement.

Interest will however, continue to accrue in respect of the Notes up until the date of approval of the offer by Afristrat to holders of the Notes to convert to ordinary shares in Afristrat, as detailed in the Update, Event of Default, Debt Restructuring, Capital Raise and Cautionary Announcement.

Details of the offer process will be published on SENS in due course.

For more information about this announcement or the Afristrat group, email

investor.relations@afristrat.ltd or visit <https://wp.me/P9idbT-b>.

13 May 2022

Pretoria

Sponsor

Merchantec Capital