

ECSPONENT LIMITED

Incorporated in the Republic of South Africa

Registration number: 1998/013215/06

JSE Code: ECS - ISIN: ZAE000179594

Debt Issuer Code: ECSD

Hybrid Issuer Code: ECSH

("the Company" or "Ecsponent")

Trading Statement for the nine-month period ended 31 March 2020 and appointment of a Company Secretary

TRADING STATEMENT

In terms of paragraph 3.4(b) of the JSE Limited Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied, with a reasonable degree of certainty, that the financial results for the period to be reported upon next will differ by at least 20% from those of the previous corresponding reporting period.

Security holders are referred to the announcement released on the Stock Exchange News Service dated 30 March 2020, wherein security holders are advised of the Company's change in its financial year-end from June to March in order to align closer to the reporting periods of its major investments ("**Change in financial year-end Announcement**"). As a result, the financial period ended 31 March 2020 ("**FY2020**") is a 9-month period and is therefore not directly comparable to the comparative financial year ended 30 June 2019 ("**Comparative Period**"). The board of directors of Ecsponent (the "**Board**") wishes to advise security holders that it is reasonably certain that the financial results for FY2020, when compared with the results for the Comparative Period, will differ as follows:

- the loss per share ("**LPS**") is expected to increase to a loss per share of between 184.79 cents to 189.52 cents, as compared to the LPS of 23.66 cents for the Comparative Period; and
- the headline loss per share ("**HLPS**") is expected to increase to a loss per share of between 185.24 cents to 187.77 cents, as compared to the HLPS of 12.64 cents for the Comparative Period.

The financial information upon which this trading statement is based has not been audited or reported on by the Company's external auditors.

As per the announcement dated 18 June 2020 wherein security holders were advised of the Company's expected release of its financial results, it is anticipated that the Company's financial results for FY2020 will be released before the end of August 2020.

APPOINTMENT OF COMPANY SECRETARY

In accordance with paragraph 3.59(a) of the JSE Limited Listings Requirements, the Board wishes to advise that Acorim Proprietary Limited ("**Acorim**"), represented by Ms Nikita Hunter, has been appointed as Ecsponent's company secretary with effect from 1 September 2020. Acorim is an independent company secretarial and corporate governance advisory service provider.

For more information about this announcement or the Ecsponent group, email investor.relations@ecsponent.com or visit www.ecsponentlimited.com/investor-relations.

21 August 2020
Pretoria

Sponsor to Ecsponent



Questco Corporate Advisory (Pty) Ltd