

AFRISTRAT INVESTMENT HOLDINGS LIMITED

(formerly Ecsponent Limited)

Incorporated in the Republic of South Africa

Registration number: 1998/013215/06

JSE Code: ATI - ISIN: ZAE000287587

Debt Issuer Code: ATID

Hybrid Issuer Code: ATIG

("Afristrat" or "the Company")



UPDATE ON THE COMPANY'S DISPOSAL OF A 25% INTEREST IN MYBUCKS ZAMBIA AND DISPOSAL OF MYBUCKS S.A.'S REMAINING 45% INTEREST IN MYBUCKS ZAMBIA

Security holders are referred to the announcements released on the Stock Exchange News Service dated 4 August 2020 and yesterday, 20 January 2021, wherein security holders were advised on the extension of the date for the fulfilment of the conditions precedent for the disposal of a 25% interest in Ecsponent Financial Services Limited ("**MyBucks Zambia**") to Xtenda Finance Limited ("**Xtenda**") for a total cash consideration of USD1,500,000.00 (the "**Disposal**").

Security holders are advised that the date for fulfilment of the conditions precedent for the Disposal has now been further extended to 31 March 2021.

GENERAL UPDATE ON MYBUCKS S.A.

Security holders are furthermore advised that MyBucks S.A. ("**MyBucks**") has entered into an agreement on 21 January 2021 with Xtenda whereby MyBucks will dispose of its remaining 45% interest in MyBucks Zambia for a purchase consideration of USD2,700,000.00 (the "**Additional Disposal**").

Further details on the Additional Disposal are included within a MyBucks announcement published today on the MyBucks website, which announcement can be accessed via the following link: <https://corporate.mybucks.com>.

For more information about this announcement or the Afristrat group, email investor.relations@afristrat.ltd or visit www.afristrat.ltd/investor-relations/.

21 January 2021
Pretoria

Sponsor to Afristrat



Questco Corporate Advisory Proprietary Limited