

ECSPONENT LIMITED

Incorporated in the Republic of South Africa
Registration number: 1998/013215/06
JSE Code: ECS - ISIN: ZAE000179594
Debt Issuer Code: ECSD
Hybrid Issuer Code: ECSH
("the Company" or "Ecsponent")

DEALINGS IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR OF THE COMPANY

Shareholders are advised that 8,808,624,705 ordinary shares has now been allotted and issued to MHMK Group Limited ("**MHMK Group**") through an off-market transaction in settlement of loan liabilities ("**Specific Issue**"), in terms of an agreement concluded with MHMK Group on 19 March 2020, and following approval of the Specific Issue by shareholders on 10 September 2020, as fully detailed in a circular to shareholders dated 12 August 2020.

MHMK Group is an associate of Mr G Manyere, an executive director and chief executive officer of the Company, by virtue of the fact that the Mr G Manyere is a beneficiary of the sole shareholder of MHMK Group. MHMK Group Proprietary Limited, a wholly subsidiary of MHMK Group, is a material shareholder of the Company and therefore MHMK Group is a related party to Ecsponent in terms of paragraph 10.1(vii) of the JSE Listings Requirements.

Accordingly, in compliance with paragraphs 3.63 to 3.74 of the Listings Requirements of the JSE Limited, the following information is provided:

Price per share:	R0.0245
Value of transaction:	R215,811,305.27
Clearance to deal obtained:	Yes
Nature of interest:	Indirect beneficial

For more information about this announcement or the Ecsponent group, email investor.relations@ecsponent.com or visit www.ecsponentlimited.com/investor-relations

29 September 2020
Pretoria

Sponsor to Ecsponent



Questco Corporate Advisory (Pty) Ltd