

AFRISTRAT INVESTMENT HOLDINGS LIMITED

(formerly Ecsponent Limited)

Incorporated in the Republic of South Africa

Registration number: 1998/013215/06

JSE Code: ATI - ISIN: ZAE000287587

Debt Issuer Code: ATID

Hybrid Issuer Code: ATIG

("Afristrat" or "the Company")



RELATED PARTY ACQUISITION OF MHMK FINANCIAL SERVICES LIMITED: SECOND EXTENSION OF CIRCULAR DISTRIBUTION DATE

1. Introduction

- 1.1. Shareholders are referred to the announcement released on SENS on Tuesday, 18 May 2021 relating *inter alia* to the proposed acquisition by Afristrat of MHMK Financial Services Limited ("**MHMK Financial Services**"), a share consolidation and the implementation of an employee share scheme (together, "**Proposed Transaction**").
- 1.2. The acquisition of MHMK Financial Services is classified as a related party, Category 1 reverse takeover transaction in terms of the Listings Requirements of the JSE Limited ("**JSE**"), and as such, a circular must be distributed to Afristrat shareholders incorporating *inter alia* revised listings particulars, a fairness opinion, historical and *pro forma* financial information and the various resolutions requiring the approval of shareholders in order to implement the acquisition and other aspects of the Proposed Transaction ("**Circular**").
- 1.3. Shareholders are further referred to the announcement released on SENS on Monday, 5 July 2021, advising that the JSE had granted the Company an extension to distribute the Circular to Afristrat shareholders to by no later than Tuesday, 31 August 2021 ("**Announcement**").
- 1.4. Capitalised terms used herein that are not otherwise defined, bear the meanings ascribed to them in the Announcement.

2. Second Extension of Circular Distribution Date

- 2.1. Due to the impact of the third wave of Covid-19, the preparation of the Financial Information to be disclosed in the Circular relating to the financial disclosure requirements set out in Section 8 of the JSE Listings Requirements has been delayed.
- 2.2. In light of this, the Company approached the JSE for a further extension to distribute the Circular, to by no later than Friday, 29 October 2021, which has been granted.

7 September 2021

Pretoria

Sponsor

Merchantec Capital

Corporate Advisor

YW Capital

Legal Advisor

Webber Wentzel