

**AFRISTRAT INVESTMENT HOLDINGS LIMITED**

(formerly Ecsponent Limited)

Incorporated in the Republic of South Africa

(Registration number 1998/013215/06)

Company code: ATI ISIN: ZAG000287587

Debt Issuer Code: ATID

Hybrid Issuer Code: ATIG

("Afristrat" or "the Company" or "the Group")



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**CAUTIONARY ANNOUNCEMENT**

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The board of directors of Afristrat ("**Board**") is pleased to advise shareholders that the Company has entered into discussions to acquire 100% of the shareholding in MHMK Financial Services Limited ("**MHMK**"), which is a related party of Afristrat.

MHMK is a financial services investment holding company that is controlled by Afristrat's CEO, Mr George Manyere. MHMK invests and operates various businesses that are active in microfinance, fintech and investment banking, primarily in the southern African region. The acquisition is expected to provide Afristrat with access to a quality portfolio of high-growth potential companies, with operations across seven jurisdictions. The acquisition will also provide access to two publicly listed funding instruments, which together with operational cash flows, are expected to provide cash flows to support the working capital of the Group.

Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until a further announcement is made.

Johannesburg

7 April 2021

**Sponsor**

Merchantec Capital